



TURN YOUR PA STATE TAXES INTO SCHOLARSHIPS

The PA State tax credit program EITC and OSTC are a win/win for families in need and for businesses and individuals. For pennies on the dollar you can make a donation to a qualifying scholarship organization like BLOCS or the Foundation for Catholic Education, designate Regina Luminis Academy as the school of your choice and receive 90% tax credit on your PA state taxes. You can even get a deduction for your donation on your federal taxes.

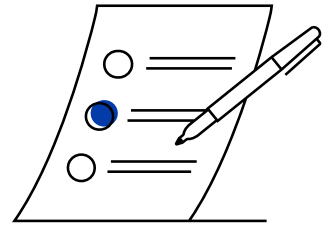


STEP 1- DETERMINE YOUR TAX LIABILITY

Review Last year's tax return, form PA-40 and look up the amount of your PA Tax Liability. This will also be 3% of your taxable income. If this number is \$1,000+ then you can participate in this program! **Quick Tip:** If you do your own taxes or have a digital copy of your tax return, open the file and hit [ctrl] [F] to bring up the search box type 'PA Tax Liability' or 'PA-40' and it will help you find the right line quickly.

STEP 2- FILL OUT OUR COMMITMENT FORM

Fill out the SPE Commitment Form and return it to Mr. Kinuthia or mail it directly to the Foundation for Catholic Education. The commitment form can be found on our website under the support tab or at ReginaLuminisAcademy.com/eitc-ostc



STEP 3- MAKE YOUR DONATION

In the Fall the Foundation will reach out to you when it is time to make the donation. 100% of your donation will be directed to scholarships for the school or schools of your choice.



STEP 4- RECEIVE YOUR 90% TAX CREDIT

Around February, you will receive a K-1 statement (which will include your 90% tax credit) to use when filling your taxes. If you are owed a refund due to overpayment, you will receive your refund, please note, this is handled by a different department and refunds have sometimes been delayed.



HAVE MORE QUESTIONS?

If you are interested in participating in this program but have more questions please reach out to Ms. Minson at Mairwen.Minson@reginaluminis.org. The Foundation for Catholic Education has short webinars each month that go into further detail and they will take and answer questions after the call. Ms. Minson is also happy to meet with you (and your tax advisor) to further explain the program and answer any questions you may have.





WANT TO DECIDE WHERE YOUR PA STATE TAXES GO?

TURN YOUR PA STATE TAXES INTO SCHOLARSHIPS FOR REGINA LUMINIS ACADEMY

The Educational Improvement Tax Credits (EITC) program is designed to allow businesses and individuals designate their PA state tax dollars to support Catholic schools. This is one of the few opportunities you have to direct your tax dollars to a specific destination. These donations are then used for tuition assistance. Wouldn't you prefer to support the school rather than pay for a state program, a legislator's lunch, or worse fund planned parenthood?

Simply put, EITC allows you to redirect your state tax dollars to our school to help families with tuition assistance and to keep our school thriving. The program requires a minimum of only \$1,000. You are eligible if you individually OR your business pay \$1,000 or more a year in income taxes to the State of Pennsylvania. The school receives 100% of your contribution and you receive a 90% tax credit from the State of PA for your 2-year commitment.

IN JUST 4 EASY STEPS YOU CAN FUND MEANINGFUL SCHOLARSHIPS FOR STUDENTS

- Step 1- Determine your tax liability
- Step 2- Fill out our commitment form
- Step 3- Make your donation
- Step 4- Receive your 90% tax credit



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